



Report on
BFSI Training Programme
On
"Skills for Accountant Assistant
and Tax Assistant"
at
Faculty Development Academy,
Government College
(Autonomous), Rajahmundry
(21st to 23rd August 2024)

Overview

The BFSI (Banking, Financial Services, and Insurance) training program was successfully conducted from 21st to 23rd August 2024 at the Faculty Development Academy, Government College (Autonomous), Rajahmundry. The program aimed to enhance the skills of faculty members in the areas of accounting and taxation, specifically focusing on Accountant Assistant and GST Assistant roles. A total of 16 faculty members from 8 colleges across the state participated in the three-day event.

Inaugural Session- Time: 09:00 AM - 10:30 AM

- Venue: Faculty Development Academy, GDC, Rajahmundry
- Dignitaries:
 - Dr. Ramachandra RK, Principal, Government College (Autonomous), Rajahmundry
 - Nabaroon Chakraborty, Head - Institution Engagement, BFSI Sector Skill Council
 - Sri Shama Bhat, BFSI Sector Skill Council
 - Shri VLVSS Subba Rao, Senior Adviser, CRISP
 - Mr. A. R. Nagesh Babu, Consultant, CRISP
 - Shri Chakra Ramana, Master Trainer, BFSI SSC

The program was inaugurated by Dr. Ramachandra RK, who welcomed the participants and dignitaries. The session highlighted the importance of upskilling in the BFSI sector, with special emphasis on the roles of Accountant Assistant and GST Assistant. Nabaroon Chakraborty and Sri Shama Bhat emphasized the BFSI SSC's role in bridging the skill gap in the sector. Shri VLVSS Subba Rao and Mr. A. R. Nagesh Babu from CRISP discussed the collaborative efforts between CRISP and BFSI SSC in organizing such programs.

Day 1: 21st August 2024

Session 1: Overview of BFSI Sector and Accountant Assistant Role

- Time: 10:30 AM - 11:00 AM
- Trainer: Shri Chakra Ramana, Master Trainer, BFSI SSC
- Content Covered:
 - Introduction to the BFSI sector
 - Overview of the Accountant Assistant role
 - Key responsibilities and skills required for Accountant Assistants

Tea Break: Time: 11:00 AM - 11:15 AM

Session 2: Fundamentals of Accounting

- Time: 11:15 AM - 01:15 PM
- Trainer: Shri Chakra Ramana
- Content Covered:
 - Basic principles of accounting
 - Financial statements: Balance sheet, income statement, cash flow statement
 - Double-entry accounting system

Lunch Break: Time: 01:15 PM - 02:00 PM

Session 3: Practical Accounting Applications

- Time: 02:00 PM - 03:30 PM
- Trainer: Shri Chakra Ramana
- Content Covered:
 - Practical exercises on accounting entries
 - Preparing and analyzing financial statements
 - Use of accounting software in the BFSI sector

Tea Break: Time: 03:30 PM - 03:45 PM

Session 4: Introduction to GST and Taxation

- Time: 03:45 PM - 05:00 PM
- Trainer: Shri Chakra Ramana
- Content Covered:
 - Introduction to Goods and Services Tax (GST) in India
 - Understanding the GST framework and its components
 - Overview of the role of a GST Assistant

Day 2: 22nd August 2024

Session 5: Detailed Accounting for BFSI Sector

- Time: 09:00 AM - 11:00 AM
- Trainer: Shri Chakra Ramana
- Content Covered:
 - Advanced accounting topics relevant to BFSI
 - Asset and liability management in financial institutions
 - Handling complex accounting transactions

Tea Break: Time: 11:00 AM - 11:15 AM

Session 6: GST Compliance and Filing

- Time: 11:15 AM - 01:15 PM
- Trainer Shri Chakra Ramana
- Content Covered:
 - Detailed procedures for GST registration and compliance
 - Filing of GST returns: GSTR-1, GSTR-3B, and annual returns
 - Common challenges and errors in GST filing

Lunch Break: Time: 01:15 PM - 02:00 PM

Session 7: GST Practical Session

- Time: 02:00 PM - 03:30 PM
- Trainer: Shri Chakra Ramana
- Content Covered:
 - Hands-on exercises in GST calculation and filing
 - Case studies on GST compliance in various industries
 - Use of GST software tools for filing and compliance

Tea Break: Time: 03:30 PM - 03:45 PM

Session 8: Integration of Accounting and GST in BFSI Sector

- Time: 03:45 PM - 05:00 PM
- Trainer: Shri Chakra Ramana
- Content Covered:
 - How accounting practices and GST compliance intersect in the BFSI sector
 - Case studies on integrated accounting and tax practices in banks and financial institutions
 - Preparing for audits in the BFSI sector

Day 3: 23rd August 2024

Session 9: Advanced Accounting Techniques

- Time: 09:00 AM - 11:00 AM
- Trainer: Shri Chakra Ramana
- Content Covered:
 - Forensic accounting and its importance in the BFSI sector
 - Techniques for detecting and preventing financial fraud
 - Role of Accountant Assistants in maintaining financial integrity

Tea Break: Time: 11:00 AM - 11:15 AM

Session 10: Advanced GST Topics

- Time: 11:15 AM - 01:15 PM
- Trainer: Shri Chakra Ramana
- Content Covered:
 - Handling GST audits and assessments
 - GST implications on exports and imports
 - GST refunds and disputes resolution

Lunch Break: Time: 01:15 PM - 02:00 PM

Session 11: Accounting and GST Case Studies

- Time: 02:00 PM - 03:30 PM
- Trainer: Shri Chakra Ramana and Mr. A. R. Nagesh Babu
- Content Covered:
 - Detailed discussion on real-life case studies
 - Problem-solving exercises related to accounting and GST issues
 - Group discussions and presentations by participants

Tea Break: Time: 03:30 PM - 03:45 PM

Valedictory Session Time: 03:45 PM - 05:00 PM

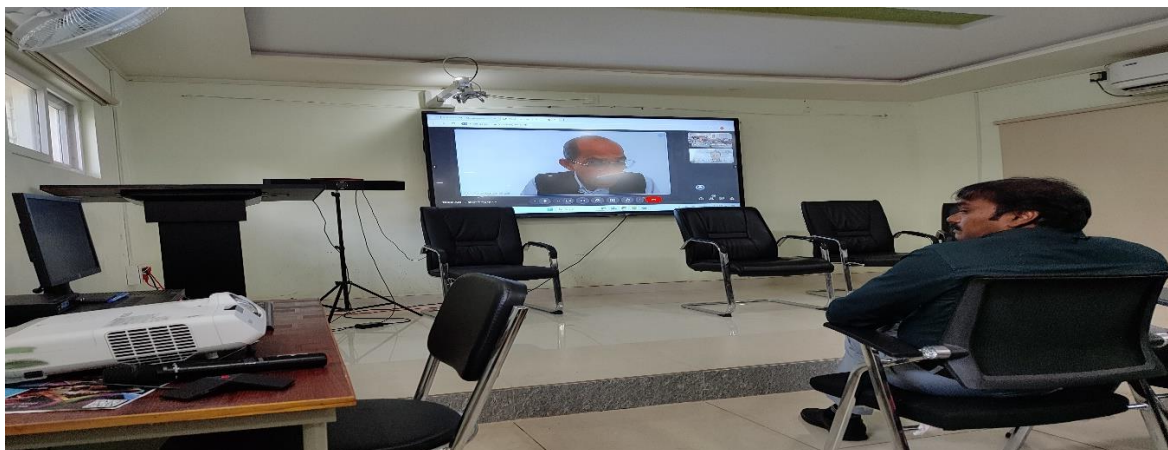
- Dignitaries:
 - Dr. Ramachandra RK, Principal, Government College (Autonomous), Rajahmundry
 - Shri Chakra Ramana, Master Trainer, BFSI SSC
 - Mr. A. R. Nagesh Babu, Consultant, CRISP
 - FDP Centre Office Subordinates

The three-day training program came to an end with the valedictory session. In his closing remarks, Dr. Ramachandra RK praised the BFSI Sector Skill Council and CRISP for putting together such an important program. The important people gave certificates to everyone who took part. Shri Chakra Ramana and Mr. A. R. Nagesh Babu also talked about how successful they thought the program was and urged the faculty to use what they had learnt in their careers as teachers and in their personal lives.

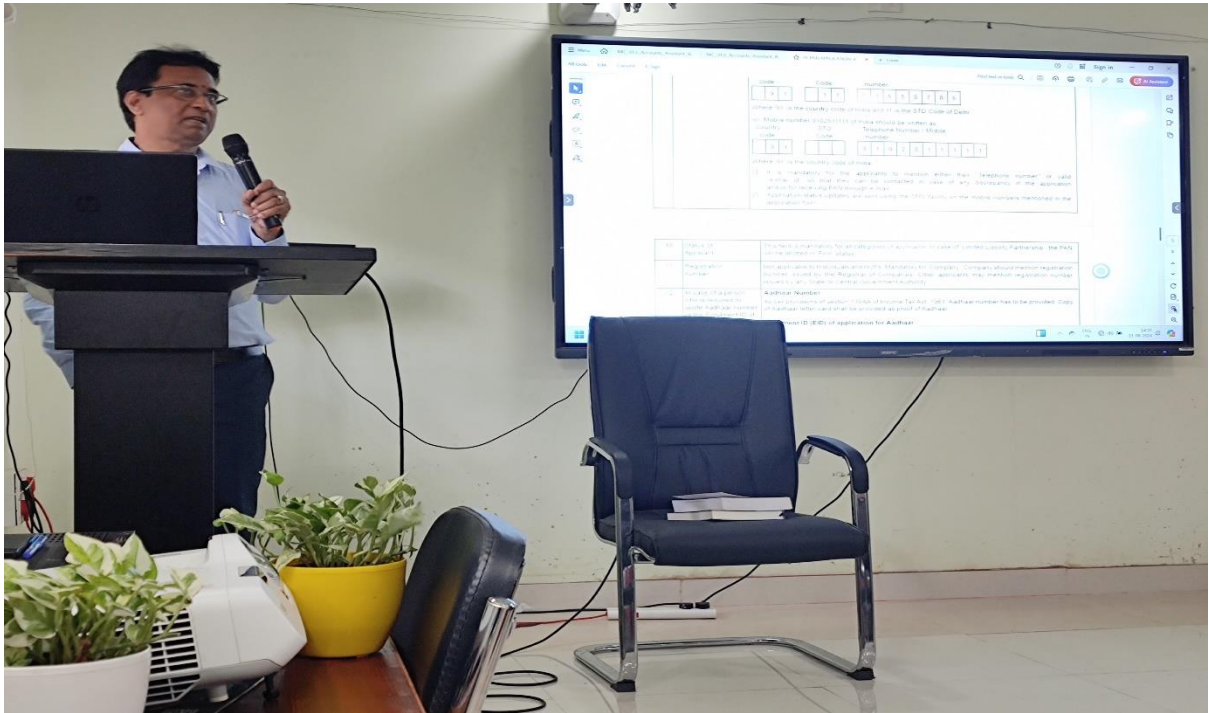
Conclusion:

The BFSI training program was a huge success, and the faculty members who took part learnt a lot about what Accountant Assistants and GST Assistants do in the BFSI sector. The sessions were well-organised, interactive, and focused on real-world applications that the participants will find very useful in the future.

Day 1: 21-08-2024 Photos







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గురువారం ఆగస్టు 22, 2024

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అధ్యాపకులకు శిక్షణ

దేవీచౌక్: ప్రభుత్వ ఆర్ట్స్ కళాశాలలోని అధ్యాపకుల శిక్షణ కేంద్రంలో బ్యాంకింగ్, ఫైనాన్షియల్ సర్వీసెస్ అండ్ ఇన్సూరెన్స్ కోర్సుపై మూడు రోజుల శిక్షణ తరగతులు బుధవారం ప్రారంభమయ్యాయి. ప్రిన్సిపల్ కె. రామచంద్రరావు మాట్లాడుతూ విద్యార్థుల్లో వైపుణ్యాలు, ఉద్యోగ అవకాశాలు పెంపొందించడానికి ఈ శిక్షణ ఎంతో దోహదపడుతుందన్నారు.

Day 2: 22-08-2024 Photos





Day 3: 23-08-2024 Photos





