



# GOVERNMENT COLLEGE

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**A Guest Lecture on**  
**Pradhan Mantri Fasal Bima Yojana : Impact on Indian Agriculture Sector**

**Date:- 21-11-2024**

**Resource Person:**  
**Dr.P.Lakshmi Narayana**  
 Assistant Professor in Economics  
 Adikavi Nannayya University

**Venue:-**  
**Room No-16**



**Organized by**  
**Department of Economics**

### Introduction

The Department of Economics organized an enlightening guest lecture on the topic *Pradhan Mantri Fasal Bima Yojana (PMFBY): Impact on Indian Agriculture Sector*. The program aimed to provide students and faculty members with a deeper understanding of the significance and implications of the PMFBY scheme in strengthening Indian agriculture. Dr. P. Lakshmi Narayana, Assistant Professor of Economics at Adikavi Nannayya University, was invited as the resource person for the session. The event was chaired by Dr. Rajana Balayya, the In-charge of the Department of Economics, and attended by other esteemed faculty members and students.



### **Program Details**

The lecture commenced with a formal introduction of the resource person, Dr. P. Lakshmi Narayana, whose expertise in economics and rural development brought valuable insights to the discussion. Dr. Rajana Balayya welcomed the guest and set the stage for the session by highlighting the relevance of crop insurance schemes in the current agricultural landscape of India.

Faculty members present included Sri K. Ananda Rao, Sri Ch. Sanjeev Kumar, Sri Chatrapati V.S. Saladi, Dr. A. Prasadu, and Sri K.V. Ganesh Kumar. Their presence added depth to the discussion as they actively participated in the deliberations that followed the lecture.



### **Key Highlights of the Lecture**

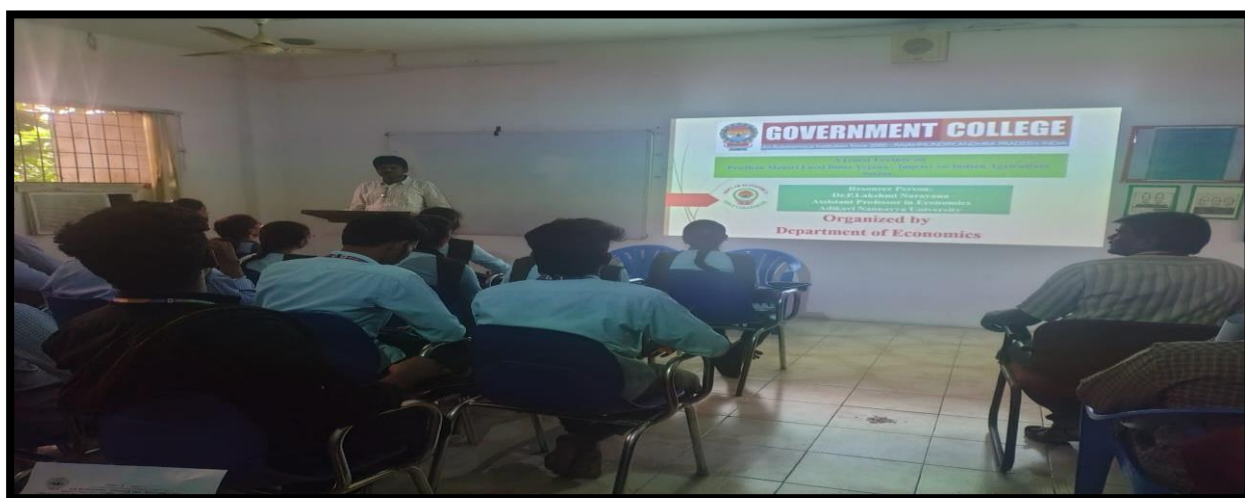
Dr. P. Lakshmi Narayana provided a comprehensive overview of the PMFBY scheme, emphasizing its objectives, implementation, and impact. Key points from the lecture included:

1. **Objectives of PMFBY:**
  - To provide financial support to farmers in the event of crop failures caused by unforeseen calamities.
  - To stabilize farmers' incomes and ensure continuity in agricultural production.
  - To encourage farmers to adopt innovative and modern agricultural practices by mitigating risks.
2. **Implementation:**
  - The resource person explained the role of state and central governments, insurance companies, and financial institutions in implementing the scheme.
  - The process of enrolling farmers and calculating premiums and claims was discussed in detail, with real-life examples provided for clarity.
3. **Impact on Indian Agriculture:**
  - The scheme's contribution to reducing the financial burden on farmers during natural calamities like droughts, floods, and cyclones was highlighted.
  - Statistical data showcasing the increase in insured farmers over the years was shared, demonstrating the growing reach of the scheme.
  - Challenges such as delays in claim settlements, lack of awareness among farmers, and issues in technology adoption were critically analyzed.



#### 4. Suggestions for Improvement:

- Dr. Lakshmi Narayana proposed measures for enhancing the efficiency of the scheme, such as the integration of advanced technologies like satellite imaging for accurate loss assessment.
- Strengthening awareness campaigns to educate farmers about the benefits and procedures of the scheme.
- Promoting transparency in claim settlements to build trust among stakeholders.



#### **Interaction and Discussion**

Following the lecture, an interactive session was conducted where faculty members and students actively engaged with Dr.P.Lakshmi Narayana. Thought-provoking questions were raised about the practicality of implementing PMFBY in remote areas, its cost-effectiveness, and its alignment with other agricultural policies. The resource person addressed these queries with great clarity and provided practical suggestions to overcome the challenges discussed.

## **Conclusion**

The lecture concluded with closing remarks by Dr. Rajana Balayya, who appreciated Dr.P. Lakshmi Narayana's insightful presentation. She emphasized the importance of understanding agricultural policies like PMFBY for aspiring economists and policymakers.

The event was highly successful in achieving its objectives, as it not only provided a deeper understanding of the PMFBY scheme but also inspired students and faculty members to explore innovative solutions to improve the state of Indian agriculture. The session ended with a vote of thanks extended to the resource person and all attendees.



## **Outcomes of the program**

The program proved to be highly beneficial for students in the following ways:

### **1. Enhanced Understanding:**

- Students gained a comprehensive understanding of the PMFBY scheme, including its objectives, implementation process, and challenges.
- The session bridged the gap between theoretical knowledge and practical application of agricultural policies.

### **2. Critical Analysis Skills:**

- Students were encouraged to critically analyze policy frameworks and identify potential areas for improvement.
- Discussions on real-life examples helped students develop problem-solving skills relevant to rural and agricultural development.

### **3. Awareness of Technological Applications:**

- The lecture introduced students to the role of modern technologies, such as satellite imaging, in enhancing the efficiency of schemes like PMFBY.
- This knowledge highlighted the importance of integrating technology into policy implementation.



**4. Improved Communication and Engagement:**

- The interactive session provided a platform for students to actively participate and ask insightful questions, improving their communication and analytical thinking.

**5. Motivation for Further Research:**

- The lecture inspired students to explore further research opportunities in the areas of agricultural economics and policy development.
- It also motivated them to consider the challenges faced by farmers and work towards innovative solutions.